

CHAIR'S KEY ISSUES

ISSUES FOR REFERRING / ESCALATING TO BOARD / COMMITTEE / TASK & FINISH GROUP

| ORIGINATING BOARD / COMMITTEE / TASK & FINISH GROUP: | | Charitable Funds Committee | DATE OF MEETING ISSUE RAISED: | 21 January 2020 | |
|---|---|----------------------------|--------------------------------------|---|---------------------------|
| CHAIR: | | Richard Spencer | LEAD EXECUTIVE DIRECTOR: | Catherine Morgan | |
| Item No. | DETAILS OF ISSUE: | | | FOR APPROVAL / ESCALATION / ALERT/ ASSURANCE / INFORMATION? | Board of Directors Update |
| 09/20 | The Committee approved the 20/21 operational budget for the charity team, which was in line with the new Charity Strategy agreed in November. This was expected to result in a return of c.5:1 (income to operational costs) which remained above average for an NHS charity. | | | Information | |
| 04/20, 07/20, 08/20 | The Committee also discussed progress on a number of policy and areas, including: <ul style="list-style-type: none"> • A draft proposal to improve governance on major capital projects funded by the charity (further work required). • The actions from the investment group sub-committee which will result in revised proposals for the charity investment strategy in February. • An early discussion on the charity's gift acceptance policy which will need to be revised by June 2020. | | | Information | |