



East Suffolk and
North Essex
NHS Foundation Trust

Finances 2019/20

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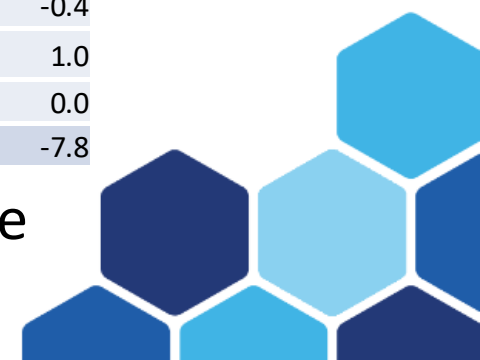


Delivered in 2019/20

The Trust's accounts reported a deficit of £1.3m

£m	2019/20	2018/19
Operating income	776.6	624.3
Operating costs	-771.4	-627.6
Operating deficit from continuing operations	5.2	-3.3
Non-operating costs	-6.5	-5.1
Surplus/(deficit) for the year BEFORE gains arising from transfers by absorption	-1.3	-8.4
Gains arising from transfers by absorption	0	41.4
Surplus/(deficit) for the year	-1.3	33
Adjust for non control total items		
Surplus/(deficit) for the year	-1.3	33.0
Add back all I&E impairments	4.8	0.0
Adjust (gains)/losses on transfers by absorption	0.0	-41.4
Surplus/(deficit) before impairments and transfers	3.5	-8.4
Remove capital donations/grants	-2.4	-0.4
Add impact of current year PSF post accounts reallocation	0.0	1.0
Remove impact of prior year PSF post accounts reallocation	-1.0	0.0
Adjusted financial performance surplus/(deficit)	0.049	-7.8

However against the NHSE/I performance measure the Trust achieved a surplus of £49K



Delivered in 2019/20

- The Trust's auditors issued an unqualified true and fair opinion on the accounts
- The financial performance of the Trust in 2019/20 was not materially impacted by the outbreak of COVID-19



Being more efficient

- Delivered £16.9m of efficiencies in-year
- £14.5m of these are recurrent benefits
- All efficiencies must pass a quality assessment to ensure no adverse impact on patient care



Improving our assets

ESNEFT invested in total £36.7m in improving, maintaining and developing our asset base during 2019/20.

- £8.1m on medical equipment
- £21.6m on maintaining and enhancing both hospital sites, including providing additional bed capacity, mortuary refurbishments, cancer centre, and the front entrance at Colchester.
- £7.0m on enhancing the Trust IT infrastructure, including clinical systems.



The way ahead

- Plan developed for 2020/21 forecasting break-even position
- In April operational planning was been suspended until further notice due to COVID-19
- Temporary funding arrangements in place ; monthly block and top up payments

